

# Our Care Plans



## Guaranteed payments towards your care costs – for life

A Care Plan is a type of annuity. You make a single payment and, in return, receive a regular, guaranteed payment towards your care fees for the rest of your life.

If you or a relative are paying for care, this can help provide certainty and peace of mind, knowing your care payments will continue no matter how long you live.

### Immediate Care Plan

Payments start straight away

- You make a single payment and we begin paying your care provider immediately
- Option to include short-term or long-term capital protection
- Designed for when you can't afford to fund care costs for a period yourself
- Your payments can increase each year by 3–10% or in line with the Retail Prices Index (RPI)

### Deferred Care Plan

Payments start when you need them

- You make a single payment, with care payments starting after a chosen delay
- Choose a deferred period of 1 to 5 years
- Suitable if you can cover care costs initially but want certainty for the future
- Payments can increase each year by 3–10% (RPI increases are not available)
- Short-term capital protection only



# Your questions answered

## Who can buy a Care Plan?

Anyone who is aged 60 or over and is a UK resident.

## Do I need financial advice?

Yes. Care Plans can only be arranged by a qualified financial adviser specialising in later life advice, who will assess your circumstances, needs, and objectives.

## How are payments made?

Payments are made directly to your care provider, either every 4 weeks or monthly in advance, depending on your preference.

## What happens when I die?

Payments stop when we are notified of your death. Any benefit due up to that date will be paid to your care provider.

If you selected capital protection and die within the protection period, a payment may be made to your estate or beneficiaries.



## Find out more

For more information, call us on:

**0330 221 1172** Monday to Friday – 8am to 6pm

## Important information

- It is possible that you may pay more for your policy than it pays out.
- Capital protection options will not protect all of your original payment after the first month.
- Your care costs may be higher than your benefit amount, even if you choose yearly increases. You will be responsible for paying any difference.